



Tasmanian  
Land  
Conservancy

Annual Report  
2008 - 2009

0809



A photograph of a dense forest floor covered in vibrant green moss. Several tree trunks, some leaning and some upright, are visible, all heavily encrusted with moss. The ground is a complex network of fallen branches and more moss. The lighting is soft and dappled, creating a rich, textured scene. The text is overlaid in white, sans-serif font, centered vertically and horizontally.

The Tasmanian  
Land Conservancy  
is a registered  
environmental  
organisation. We raise  
funds from the public  
to protect irreplaceable  
sites, endangered  
species' habitats, and  
rare ecosystems by  
buying and managing  
private land.



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## President

Mr Peter Bosworth  
Morningside Vineyard  
711 Middle Tea Tree Road  
Tea Tree 7017

## Vice President & Acting Treasurer

Dr Geoff Couser  
572 Sandy Bay Road  
Sandy Bay 7005

## Secretary

Dr Karina Potter  
443 Nelson Road  
Mount Nelson 7007

## Board Members

Ms Jane Hutchinson  
GPO Box 1585  
Hobart 7001

Mr Matt Newton  
GPO Box 1585  
Hobart 7001

Dr Wendy Potts  
33 Regent Street  
Sandy Bay 7005

Ms Sophie Underwood  
514 Sandy Bay Road  
Sandy Bay 7005

Mr Roderic O'Connor  
"Connorville"  
Cressy 7302

Ms Susan Gough  
71 Lord Street  
Sandy Bay 7005

Mr Sam McCullough  
65 Howrah Road  
Howrah 7018

Mr John Ramsay  
3/72 Lord Street  
Sandy Bay 7005

President's  
Report

0809

# Dear friends

It gives me great pleasure to present the Tasmanian Land Conservancy's eighth annual report, 2008-2009.

This report provides you with details of the TLC's activities throughout the year and, as you will see, it has been another year of tremendous conservation successes. Through the TLC's programmes of permanent reserves, revolving funds and facilitation of private land reserves we have this year added 10,297 ha of new reserves to the National Reserve System and Tasmanian Reserve Estates.

By making thoughtful additions to Tasmania's outstanding reserve system we have a wonderful opportunity to create a network of natural areas that truly delivers long-term security for our native species and ecosystems. To accomplish this, it is essential to ensure that conservation efforts and resources are directed as strategically as possible. We are working with our partners in the federal Australian and state governments and Bush Heritage Australia to develop scientifically driven approaches for focusing our conservation efforts in the landscape.

By combining the best available scientific knowledge about ecosystems and species; considering the habitat needs of key native species; identifying areas of particular biological richness; and predicting the potential impacts of climate change we are working to ensure that every new area protected contributes the maximum to a system of reserves that can sustain Tasmania's unique flora and fauna into the future.



## Permanent TLC Reserves

We have made an outstanding addition to the permanent TLC reserve system through the acquisition of the Vale of Belvoir in Tasmania's north.

The Vale of Belvoir is one of Tasmania's biodiversity hotspots containing rare and endangered ecosystems including at least 12 threatened species. The area has been a focal point of our land purchase negotiations for many years. The new reserve is a beautiful alpine valley near Cradle Mountain. Its very high conservation significance is well known Australia wide and includes a karst river system with banks rich in herbs and wildflowers, one of Tasmania's last remaining intact and diverse native grasslands and old-growth myrtle rainforests.

We have been working with the farming family who have owned the Vale since European settlement and have come to an arrangement that allows us to purchase the property while the family retains access to a cattleman's

By making thoughtful additions to Tasmania's reserve system we have an opportunity to create a network of natural areas that delivers long-term security for our native species and ecosystems

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hut and continues limited summer grazing of cattle. This grazing pattern has been consistent for almost 150 years and has, so far, not degraded the natural values of the area. Our reserve management team will establish monitoring systems to control the grazing as necessary over time. While we have the option of phasing out or reducing the grazing if necessary in the future, our intention is to work closely with the family to jointly manage the property to maintain the conservation values in their current near perfect condition.

The Vale of Belvoir is an ambitious project requiring significant funding. In the midst of a global financial crisis, I thank the many individuals and families who have provided the funds to make this reserve purchase possible. I also thank the Commonwealth Government's National Reserve System Programme for funding towards the project. We have now raised sufficient for the land acquisition and will continue to raise funds to finance the long-term conservation management of this and other important places.

### Revolving Fund

Our revolving fund activities have continued apace. With funds provided by commonwealth and state governments we have been able to secure an additional four properties with outstanding forest and biodiversity values. The natural areas of these properties will be protected by conservation covenants and the properties resold so that they can be enjoyed by individual owners and the funds recycled for further purchases.

### Private Land Reserves

Many of our high priorities for conservation occur in productive farming and forestry landscapes where production activities have resulted in the change of natural habitats to other more intensive uses during the last 200 years. Working to protect remaining pockets of natural habitat within productive systems will be a key factor in the conservation of biodiversity in Tasmania. Occurring within farms and large private land holdings, the

best way to secure these areas is through partnerships with the landowners. Finding ways to recognise the foregone opportunities for land development and to assist in the long-term management are key factors.

Through a number of programmes funded by the commonwealth government in the last 12 months, we have worked with many farming and forestry landowners as well as individuals motivated primarily by conservation to develop reserves on private land covering 9459 ha.

### Our Supporters

As always, while commonwealth and state government funded programmes form a portion of our work, it is the many individuals and families that provide ongoing voluntary assistance, scientific advice and funding for reserve acquisitions and conservation that make our existence and our core conservation work possible. Thank you for your assistance, particularly during this period of economic difficulty. I hope you will join me in continuing to support the Tasmanian Land Conservancy's inspirational conservation work.

I also thank the TLC Board members who give so generously of their time and expertise and the wonderful staff of the TLC whose professionalism and skill we value so highly.

### The Future

It is almost ten years that the TLC has been in existence and the Board sees the next 12 months as an important period. In this period the Board, in consultation with staff, members, partners and supporters, will be undertaking a major review of our strategic plan with a view to ensuring that the TLC delivers meaningful conservation outcomes into the future.

Peter Bosworth  
President – Tasmanian Land Conservancy

President's  
Report

0809

It is the many individuals that provide ongoing voluntary assistance, scientific advice and funding for reserve acquisitions and conservation that make our core work possible

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CEO  
Report  
0809

In our eight years of operation, the organisation has protected over 16,000 hectares in 145 reserves

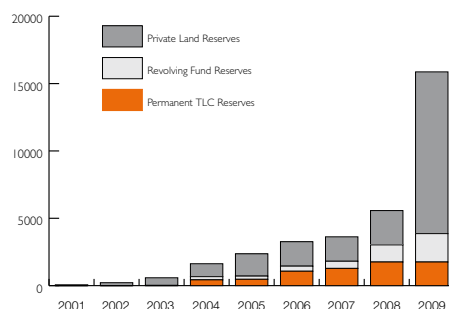
It is wonderful to be part of an organisation that is dedicated to achieving positive and tangible environmental outcomes. In the 2008 – 2009 financial year, the supporters, staff, volunteers and funding partners of the TLC have once again achieved outstanding and strategic conservation gains.

A key achievement for the year has been the successful fundraising for the purchase of the Vale of Belvoir. Thanks to valiant support through donations in a year of considerable financial stress and funding from the National Reserve System Programme, sufficient money has been raised to fund the acquisition of this most remarkable of properties. Fundraising for its future management will continue. The Vale of Belvoir is a conservation jewel set in a wild valley close to Cradle Mountain in Tasmania's north. Combining endangered native grasslands, old-growth rainforests, limestone river systems and incredible wildlife, the new reserve is an outstanding addition to the National Reserve System.

Ongoing management of our reserves will increasingly become a primary focus for the organisation. Our responsibilities begin in earnest when a purchase is made, establishing an ongoing land management task. To meet the resource requirements for ongoing reserve management we are planning to establish a foundation during the coming year which will be built over the lifetime of the organisation through bequests and other significant gifts.

In our eight years of operation, the organisation has protected over 16,000

Cumulative Area protected by the TLC since 2001



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hectares in 144 reserves through our programmes of permanent TLC reserves, revolving funds and facilitation of other private land reserves. This is a remarkable result and a testament to the organisation's supporters, staff, and volunteers as well as our key funding partners, including Roaring 40s and the Australian Government's Forest Conservation Fund and National Reserve System Programmes.

It is also critical to acknowledge the many landowners who have purchased land through the revolving fund or who have established private reserves on their own land. The ongoing commitment to nature conservation made by these landowners is very considerable. The TLC hopes to provide ongoing advice and support to these reserve managers to ensure that their properties are managed effectively for conservation into the future.

I look forward to continuing to work with all of our partners through the coming year for the conservation of our island's beautiful wildlife and natural places.

Thank you

Nathan Males  
CEO Tasmanian Land Conservancy







Top image: The Vale of Belvoir Reserve. Photographer: Matthew Newton  
Bottom left: Tasmanian Devil. Photographer: Dr Sally Bryant. Bottom right: Three lined skink Photographer: Dr Sally Bryant

Permanent  
Reserves  
  
0809

The securing  
of the Vale of  
Belvoir is the  
Tasmanian  
conservation  
triumph of the  
21st century

Professor Jamie  
Kirkpartick - UTAS



**The Vale of Belvoir**

A stunning wild-river valley of natural grassland and old-growth rainforest and home to 12 threatened plant and animal species, the Vale of Belvoir is a place of global significance for its rich and dense marsupial carnivore fauna. It is the only remaining example of the western Tasmanian

that cover its floor, for its geodiversity values, and for its outstanding natural beauty. Many of the important universal values that resulted in the listing of the Western Tasmanian Wilderness World Heritage Area are best, or only, expressed in this valley.

The TLC won the 2009 Environmental Stewardship Award and the Minister's Choice Award in the Tasmanian Awards for Environmental Excellence from the Tasmanian government for the protection and ongoing management of this outstanding property of world heritage significance.



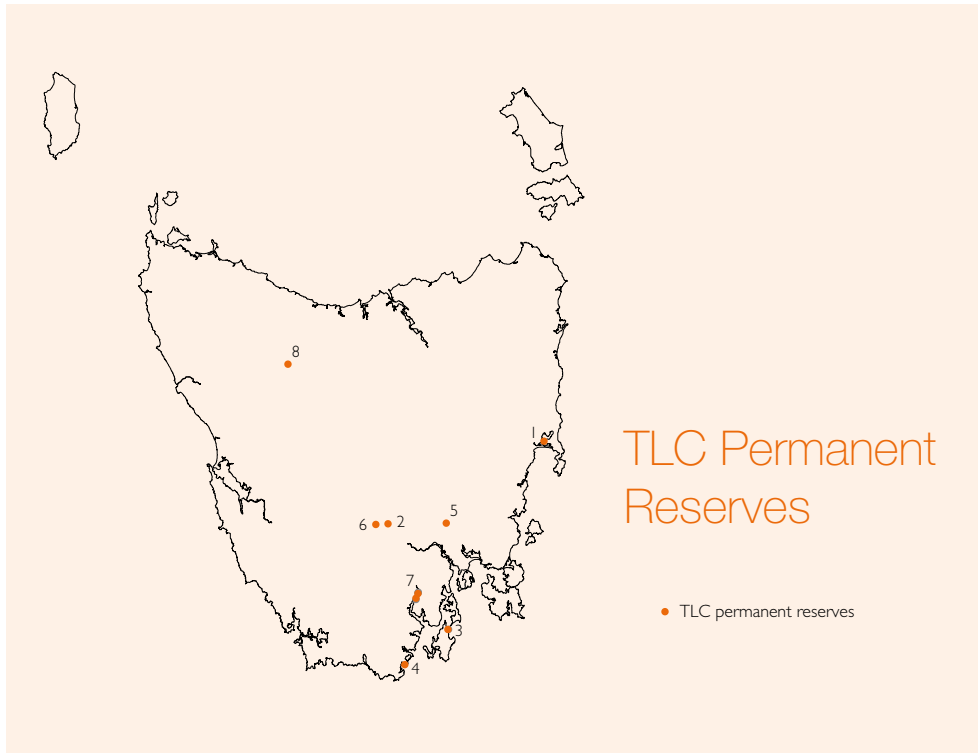
lowland valleys hunted and burned by the Tasmanian people at the height of the last ice age. It is significant for the many threatened plant and animal species that survive within it, for the threatened grasslands and herbfields





# Tasmanian Land Conservancy Annual Report 0809

Egg Islands Reserve. Photographer: Dr Keith Corbett



## Permanent Reserves 0809

As we got to know the TLC we felt ownership by the TLC was the best long-term outcome for the Vale’s management and protection

Lisa Charleston

**Egg Islands** A mosaic of endangered forest, wetland and saline grassland communities and home for the globally endangered Australasian bittern.

**Brown Mountain** Swamp gum and stringybark forest including significant old-growth forest. Gifted by the Brown Mountain Association to the TLC.

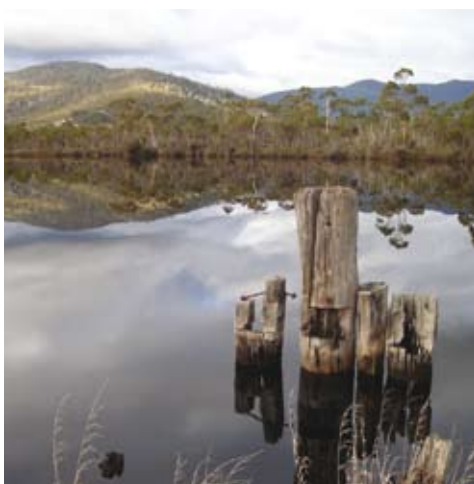
**Flat Rock** Threatened silver peppermint and grassy blue gum forests, rock plate grasslands and part of the Tasmanian Midlands Biodiversity Hotspot.

**Recherche Bay** Nationally important historic heritage site supporting old-growth forest and vulnerable white-bellied sea eagle habitat.

**Lutregala Marsh** Saltmarsh, grassland and woodland providing habitat for the endangered forty-spotted pardalote.

**Silver Peppermint** Vulnerable silver peppermint forest providing habitat for numerous woodland birds and kindly gifted to the TLC by a supporter.

**Long Point** Habitat for migratory water birds and adjacent to the internationally important Moulting Lagoon Ramsar wetland.



No	Name	Purchased/ Gifted	Area protected
8	Vale of Belvoir	2008	473 ha
7	Egg Islands	2007	125 ha
6	Brown Mountain	Gifted 2007	86 ha
5	Flat Rock	2006	455 ha
4	Recherche Bay	2006	144 ha
3	Lutregala Marsh	2005	42 ha
2	Silver Peppermint	Gifted 2005	43 ha
1	Long Point	2005	386 ha



Reserve  
Management  
Summary  
0809

I volunteer and contribute my professional scientific skills to the TLC because I enjoy working with people who have a commitment to and a passion for the environment

Stewart Blackhall,  
Wildlife Biologist DPIPWE



The overarching objective for the management of all TLC's permanent reserves is:

To identify, conserve, assist people to appreciate and, where necessary, restore the Reserve's natural and cultural heritage values, and to ensure these values are passed on to future generations in as good or better condition than at present.

Reserve management plans further identify specific goals to manage each conservation target, in keeping with this overarching objective. All management actions work towards conservation target goals, ensuring effective and efficient management aligned to the goals of the organisation.

Over the past twelve months, many management activities have been undertaken on our permanent reserves, each working towards the goals for specific conservation targets. Some of our major reserve management projects are highlighted here:

Reserve data

Number of reserves:	8
Area of reserves:	1754
Number of threatened species protected:	44
Area of threatened vegetation communities protected:	508

Management plans

Reserves with interim management plans prepared:	8
Reserves with comprehensive management plans finalised:	2
Comprehensive management plans nearing completion:	3
Number of reserves with finalised conservation covenants:	7

Long Point Reserve

**Conservation target:** White gum (*Eucalyptus viminalis*) woodlands

**Goal:** To determine the extent and biodiversity of the white gum woodlands and grasslands by 2008 and improve these into the future, to include at least two age classes by 2012.

**Background:** Long Point Reserve supported white gum woodlands in the mid 20th century. These woodlands were degraded over subsequent decades, resulting in little natural regeneration. Few white gums remain today, with the woodlands dominated by stands of old, senescent black wattle



# Tasmanian Land Conservancy Annual Report 0809

Volunteers weeding at the Egg Islands. Photographer: Denna Kingdom

trees that have produced little seed for the previous four years. In combination with the grazing pressure from native and introduced herbivores during long-term drought conditions, natural regeneration has been practically non-existent.

**Activities:** Sheep were removed from the reserve upon its purchase in 2005. Extensive on-ground work was also undertaken in the past year by staff, volunteers and contractors to improve the condition of the woodland and grasslands. This includes ongoing control of the invasive, introduced shrub gorse (*Ulex europaeus*) and the planting of 600 local provenance native seedlings, taking the total number of seedlings planted during the first three years of the woodlands restoration project to 6800.

In addition to the on-ground work, strategic fauna surveys were conducted in 2008-2009, building upon knowledge of Long Point's flora collected in previous years. The fauna surveys focussed on the collection of data on species presence/absence and, where possible, established baseline population data.

Several woodland and grassland species previously unknown to the reserve were identified during the surveys, including swamp rats (*Rattus lutreolus*), microchiropteran bats (*Vespadelus darlingtoni*) and (*Falsistrellus tasmaniensis*) and the threatened spotted-tailed quoll (*Dasyurus maculatus*).

**Results:** Approximately 40 – 60% of seedlings planted have become established, with many seedlings planted in 2007 now large enough for their protective tree guards to be removed. These individual



plants will mature over the coming years, providing a seed source for future woodland regeneration. Extensive weed control by the TLC has removed this threat from 25 hectares of woodland and grasslands, improving the condition of these vegetation communities.

The collection of baseline data on fauna species will enable future monitoring of changes in animal populations, providing feedback on the TLC's management of the woodlands.

## Egg Islands Reserve

**Conservation target:** Black gum (*Eucalyptus ovata*) woodland

**Goal:** Maintain and enhance the natural biological diversity and extent of the black gum woodland community.

**Background:** Parts of the Egg Islands Reserve were cleared and cropped during the early years of the 20th century. These areas now support extensive infestations of the environmental weeds Spanish heath (*Erica lusitanica*) and gorse and restricting the regeneration of black gum woodlands in degraded areas. These weed species also invade nearby healthy woodlands, outcompeting most understorey species and reducing the extent and overall condition of the woodlands.

**Activities:** A weed strategy covering the entire islands was finalised in November 2008 in partnership with the Tasmanian Parks and Wildlife Service. Teams of volunteers have been working alongside the TLC and PWS staff to implement this management strategy, including the manual removal of nearly one hectare of Spanish heath and gorse.

**Results:** Removal of environmental weeds is working towards enhancing the natural biological diversity and extent of the black gum woodlands. Monitoring subsequent changes at these sites will be undertaken in coming months and years, to identify changes to the woodlands as a result of management.

# Reserve Management Summary 0809

TLC is vital to helping protect important biodiversity and natural values on private land in Tasmania - if we are serious about conservation this is an essential challenge

Louise Gilfedder Ecologist, DPIPWE



Revolving  
Fund  
Reserves  
0809



I like the immediacy of the TLC as an agent for conservation; it is very gratifying to contribute to the protection of a tract of land and then be able to visit and experience it

Philip Wolfhagen and family, Catherine, Hannah and Theodore

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The revolving fund concept is one of elegant simplicity. This mechanism involves the TLC buying property, protecting its conservation values with a covenant and draft management plan, then selling it on to new owners keen to manage its values into the future. In so doing the organisation frees up capital to invest in the next property. It is an approach to conserving biodiversity that uses every precious dollar over and over again.

Major funding for the fund comes from the Commonwealth Government's Forest Conservation Fund, with additional funding from the King Island NRM and the Department of Primary Industries, Parks, Water and Environment.

Examples of two revolving fund properties acquired in 2008-9 that are currently for sale are Apsley River and Castle Hill.

### Apsley River

**Funded by the Forest Conservation Fund**

This spectacular Apsley River property occupies 108.6 hectares on the outskirts of

Bicheno on Tasmania's east coast. It fronts the beautiful Apsley River Reserve, offers outstanding views of the nearby coastline and features a sunny, north-facing house site. This diverse property protects threatened forest communities; at least three threatened plants, - the rare yellow rice flower, Barbers gum and Apsley heath, and provides habitat for at least four threatened animals - the endangered wedge-tailed eagle, white-bellied sea eagle, spotted-tailed quoll and Tasmanian devil.

### Castle Hill

**Funded by the Forest Conservation Fund**

The Castle Hill Reserve comprises 164 hectares of forest and pasture in the valley of the North Esk River at Blessington. The property offers spectacular views of Ben Lomond, Mount Barrow and other mountains in the north-east highlands.

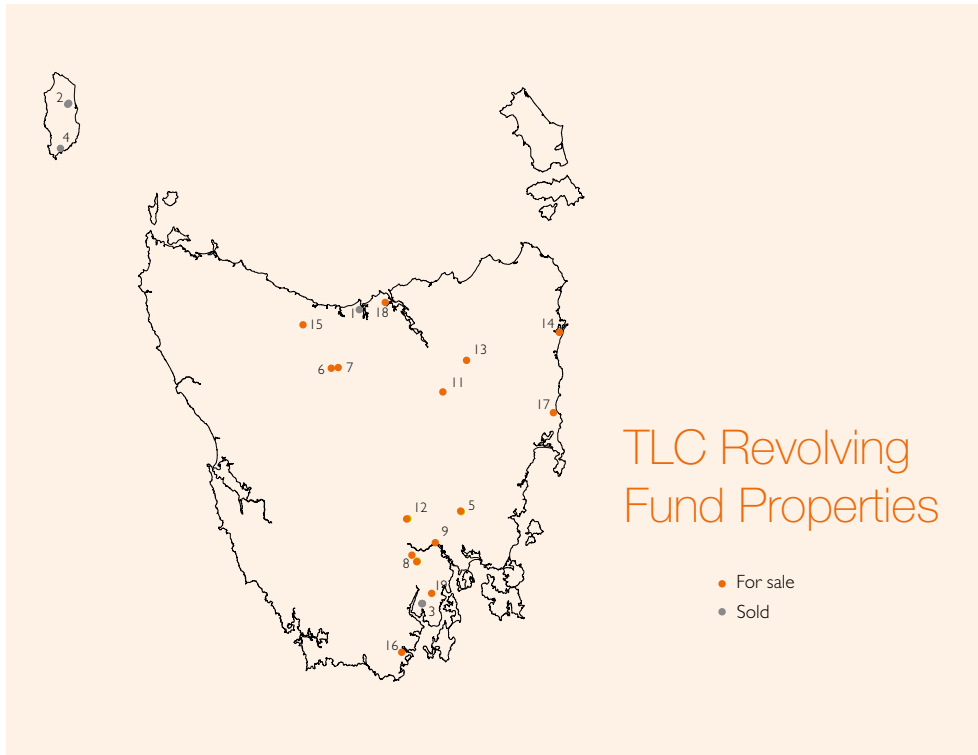
The main feature of the reserve is Castle Hill, a 700 metre tall sandstone ridge with caves and other formations. From the lower slopes, where the potential house sites are located, there are outstanding views across the landscape to the mountain ranges.

Most of the forest is comprised of black peppermint eucalypts on sandstone. This



# Tasmanian Land Conservancy Annual Report 0809

Castle Hill Reserve, Photographer: Matthew Newton



## Revolving Fund Reserves 0809

It is a pleasure and a privilege to be able to contribute our skills and some knowledge of places like the Vale of Belvoir and Recherche Bay to the TLC to aid in their conservation

Dr Keith and Sib Corbett

No	Name	Status	Area protected	Price \$A
1	Rubicon Sanctuary	Sold	18.51	n/a
2	Bootlace Reserve	Sold	196.91	n/a
3	Cygnets Hills	Sold	16.44	n/a
4	Colliers Forest Reserve	Sold	140.30	n/a
5	Snows Hill	For Sale	83.57	122000
6	Marakoopa Creek	For Sale	27.45	160000
7	Sassafras Creek	For Sale	36.14	335000
8	Mt Charles	For Sale	29.35	165000
9	Risdon Peppermint	For Sale	31.32	370000
10	Mikes Hill	For Sale	156.09	220000
11	Epping Forest	For Sale	706.24	895000
12	Bullock Hills	For Sale	299.42	500000
13	Castle Hill	For Sale	164.74	250000
14	Chimneys Lagoon	For Sale	24.67	197500
15	Tall White Gums	For Sale	19.44	320000
16	Lune River	For Sale	70.85	220000
17	Apsley River	For Sale	108.64	300000
18	Shiny Grasstreets	For Sale	41.40	190000
19	Snug Tiers	For Sale	102.85	395000



forest is now quite rare and classified as a vulnerable community under the Nature Conservation Act 2002.

There are four other forest types which are not adequately reserved in the bioregion. The forest is also a refuge for the endangered Tasmanian devil and has a large wildlife population including wombats.

Private  
Land  
Reserves  
0809

I chose to live  
in the country  
and was  
lucky to find  
this beautiful  
land. The TLC  
and the PAPL  
programme  
have made it  
possible for  
me to protect it  
forever

Tony Ryan (Crabtree)

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In addition to our Permanent Reserves and Revolving Fund programmes the TLC works to assist landowners to protect critical ecological values of their own properties.

Tasmania has a wonderful natural heritage with over 40% of the state already protected by magnificent reserves. As a state, we are superbly placed to develop one of the world's leading protected area systems – a reserve system that provides sufficient habitat for the long term survival of our biodiversity.

Despite good overall reservation, our state has almost 700 flora and fauna species in danger of extinction and many of those live in the drier and warmer areas where there is a greater proportion of private land and there have been fewer reserves established. Our rarest and most depleted habitat types are often in these regions.

The TLC strategy is to build a system of secure core areas managed for conservation, essentially a network of biodiversity assets, which are sufficient to keep ecosystems functioning at a basic level. In many cases the most effective approach is to work closely with the existing owners of the land



to establish private reserve areas managed formally for conservation.

In 2008-9 we worked with a range of committed landowners to achieve substantial outcomes through five programmes operated in cooperation with the state government's Private Land Conservation Program.

### Protected Areas on Private Land Programme (PAPL)

The Tasmanian Land Conservancy continued to work with the state and Australian federal governments via this programme to facilitate conservation covenants contributing to the national reserve system on private land.

During 2008-2009 a further seven private land reserves were completed bringing the total protected by the TLC through this programme to 2,500 hectares on 59 sites.



# Tasmanian Land Conservancy Annual Report 0809

Hay Property, Bruny Island. Photographer: Matt Taylor



Private  
Land  
Reserves  
0809

## Midlands Landscape Project

Our work with Bush Heritage Australia continued to seek workable conservation initiatives in this historic and biologically important farming area in Tasmania. We are now seeking funding through national philanthropic trusts and foundations for a Conservation Investment Fund that can establish long-term agreements over critically important areas for biodiversity within production farms.

## Midlands Biodiversity Hotspot Tender

During the year, we finalised a Midlands Biodiversity Hotspot Tender which we see as part of a long-term strategy for conservation

in the Tasmanian Midlands through partnerships with landowners.

The project resulted in establishment of 28 new private reserves covering some 6,350 hectares of the highest priority natural areas in the region.

## Roaring 40s Eagle Habitat Protection Programme

Our work to protect the primary nesting sites for wedge-tailed (*Aquila audax fleayi*) and white-bellied sea eagles (*Haliaeetus leucogaster*) continued during the year. Ten new eagle nest reserves were established covering 320 hectares. We aim to continue to work with both Roaring 40s and landowners to protect key nesting sites for these magnificent birds during the coming year.

## Forest Conservation Fund – Direct Negotiations Programme

In a short-term project on behalf of the Australian government's Forest Conservation Fund, we worked with private landowners throughout the state to establish five new private land reserves covering 3,000 hectares of old-growth and high priority forest. We continue to work on further proposals in this project.



It has long been our passion to conserve this beautiful place and we thank the TLC for helping us to achieve that goal

Catherine and Greg Matthews (Leven River)

Foundation  
and  
Bequests  
0809



Tom was  
deeply  
committed  
to his island  
and its natural  
values and  
left his estate  
to the TLC to  
help sustain  
the TLC  
perpetually

Pete Hay and  
Anna Williams

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Protecting the ongoing survival of our island's unique biodiversity is a long-term project. The TLC is committed to ensuring that the land it holds is well managed into the future to maintain and enhance its biodiversity.

We are establishing a foundation to ensure that these long-term conservation aims are met. The foundation will hold and manage special gifts and bequests in a capital fund with the view to generating perpetual income to meet the ongoing costs of managing reserves.

Donations or bequests can be for a general purpose or, where the person making a bequest has made a specific request for the use of their funds, a foundation committee is to be established to honour these wishes.

Several bequests and memorial donations have already been made. These gifts which are being currently held as trust funds, will form the basis of the foundation.

During the year the estate of Tom Hay was finalised with the establishment of the Tom Hay Trust that currently forms the major trust within the TLC Foundation.

Tom Hay will be remembered by many in Tasmania as a highly gifted young man with a passion for the natural environment and social justice. Tom died at the age of 27

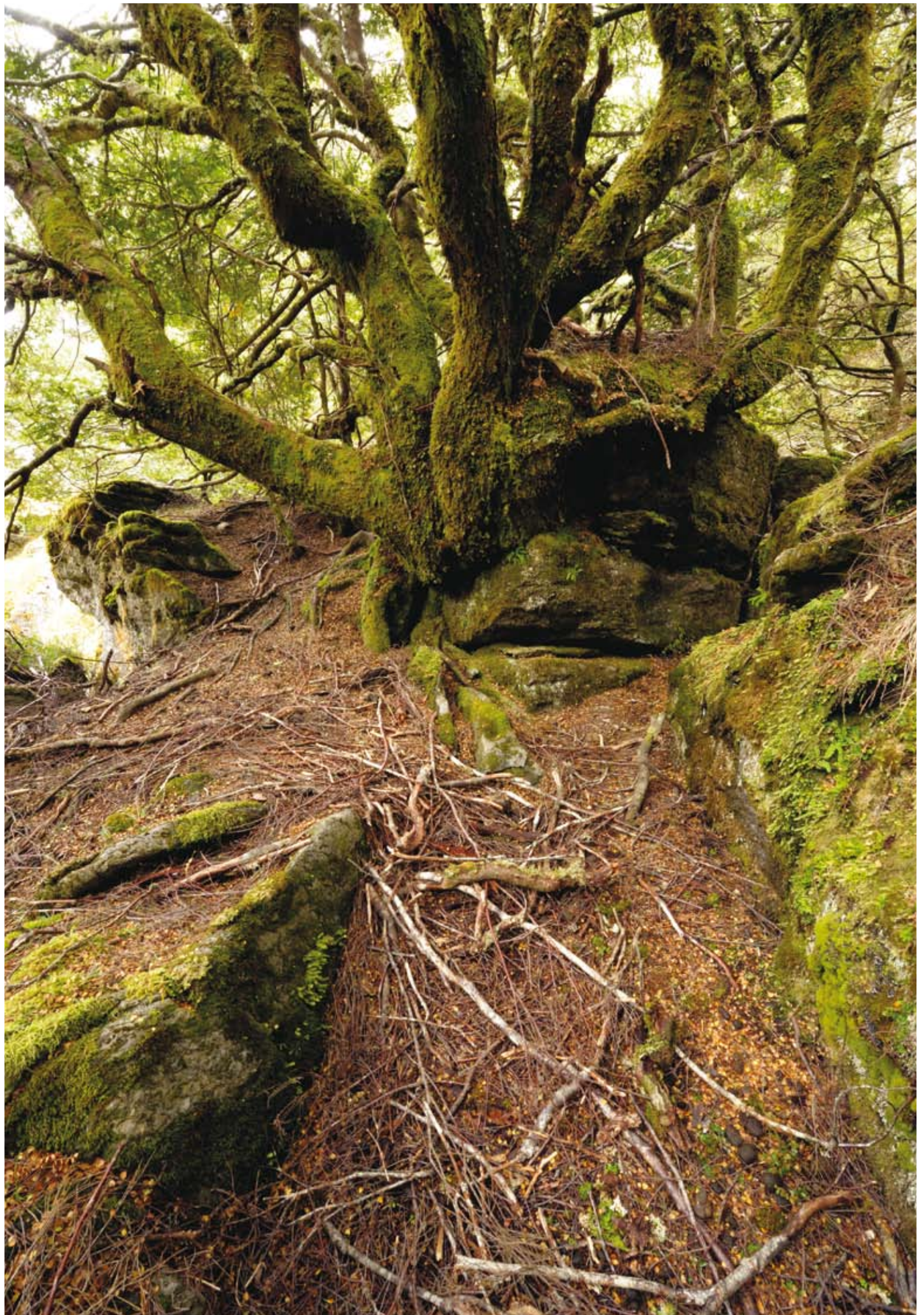
in March 2007 from complications arising from the treatment for Hodgkins lymphoma. Among Tom's varied talents and interests was his love of Tasmania and its natural values.

In 2006 Tom followed, with keen interest, the positive resolution of the Recherche Bay dispute, and its subsequent permanent protection as the fourth TLC reserve. His desire to see Tasmania's special natural places permanently protected led him to bequeath his estate to the Tasmanian Land Conservancy.

His friends and family made additional memorial donations which combined with the bequest has allowed the TLC to establish a trust fund in his name. The Tom Hay Trust Fund will be used to help conserve Tasmania's important natural places into the future.

Pete and Anna remember their son as a man of considerable talent and achievement, with a fierce and forensic intelligence. An enthusiast for both language and numbers he was at different times of his life a brilliant schoolboy debater and a powerful participant and organisational voice in Youth Parliament and the United Nations Youth Association. Tom's passion for ideas was boundless, and his wit among those who knew him was legendary – and it served him to the very end. He was an extraordinary young man.







Statement  
of Income &  
Expenditure  
0809

The whole  
concept and  
philosophy  
of the TLC  
immediately  
appealed - for  
us, all the right  
boxes have  
been ticked  
when it comes  
to research  
and on-going  
management

Heather and David  
Harrison, TLC  
Regular Donors

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	2009	2008
<b>Income</b>		
General Donations	711,421	334,919
Bequested Income	-	7,000
Grants	93,163	934,262
GVEHO	1,500	3,000
Interest on Bank Accounts	46,800	36,162
Interest on Investments	-	-
Memberships	36	251
Sales	-	1,076
Consultancy Services	973,310	875,868
Revolving Fund Management	291,669	43,845
Surplus/loss sale of property	-	-
Reserve Income	167,852	4,368
Miscellaneous Income	21,273	2,587
<b>Total Income</b>	<b>2,307,027</b>	<b>2,240,751</b>
<b>Expenses</b>		
Accounting Fees	1,891	10
Auditor Fees	7,150	3,112
Bank Charges	343	361
Board Expenses	278	713
Borrowing Costs	-	-
Computer	2,537	6,772
Consultants & Contractors	204,628	57,104
Depreciation	48,439	16,095
Entertainment	691	230
Government Charges	51	1,304
Insurance	20,153	17,234
Legal Fees	117	2,884
Management Fees	-	20,000
Miscellaneous	192	364
Motor Vehicle Expenses	14,153	11,392
O H & S	4	66
Office Related Expenses	3,751	5,192
Photocopying & Printing	4,512	1,819
Postage & Freight	5,385	6,628
Publications & Ref Material	327	65
Office lease	15,322	3,445
Stationery, Supplies & Equip	7,166	10,290
Subscriptions & Dues	289	182
Telephone/Fax/ISP	17,798	12,592
Travel & Accommodation	28,625	24,315
Utilities	3,222	2,053
Volunteer Expenses	2,724	2,865
<b>Employment Expenses</b>		
Wages & Salaries	768,539	525,911
Superannuation	81,030	46,774
Staff Amenities	92	19
Training & Development	4,871	1,376
Recruitment	290	509
Other Employer Expenses	882	-
<b>Fundraising Expenses</b>		
Advertising & Insert Fees	32,741	8,390
Annual Report	1,776	1,857
Brochure Design, Prod & Print	60,564	8,098
Events	3,459	3,526
Merchant Fees	7,217	4,943
Newsletter Design, Prod & Print	1,548	3,091
Reply Paid Mail	516	-
<b>Reserve Expenses</b>		
Land Management Expenses	10,895	18,982
Management Plans	2,940	442
Marketing Expenses	1,337	-
Planning and Subdivision	1,811	-
Property Search	2,711	1,813
Rates & Taxes	8,374	6,801
Repairs & Maint - Buildings	929	1,154
Research, Surveys & Monitoring	-	2,764
Tools & Equipment	615	1,579
Valuations	12,377	14,768
Recover exp FCF Revolving Fund	-	(125,791)
<b>Total Expenses</b>	<b>1,395,260</b>	<b>734,090</b>
<b>Net Profit / (Loss)</b>	<b>911,766</b>	<b>1,509,248</b>



## Tasmanian Land Conservancy Annual Report 0809

	2009	2008
<b>Assets</b>		
<b>Current</b>		
<b>Cash</b>		
Cheque Account	602,938	1,404,088
Gift Fund Acct	635,742	502,494
Midlands Stewardship Fund	326,682	1,313,148
FCF Revolving Fund	935,638	4,363,720
DPIW Revolving Fund	6	5
Spring Water Farm Account	280,277	-
King Island Revolving Fund	197,640	213,740
FCF Term Deposit #1	1,011,959	-
FCF Term Deposit #2	750,000	-
Credit Card - Visa	6,818	4,117
Adelaide Bank Ltd - At Call	-	1,365
<b>Total Cash</b>	<b>4,747,699</b>	<b>7,802,677</b>
<b>TLC Foundation Funds</b>		
Cathy Gibbons Trust	50,000	50,000
Dorothy Reeves Trust	30,000	30,000
Miriam Obendorf Trust	60,661	60,661
Brown Mountain Trust	17,751	16,700
Michael Buxton Trust	10,000	5,000
Tom Hay Trust	141,524	-
Foundation Fund Trust	144,535	-
<b>Total TLC Foundation Funds</b>	<b>454,471</b>	<b>162,361</b>
Trade Debtors	139,855	98,405
Accrued Revenue	16,797	35,955
FCF RF - Cost Recovery Accrued	79,641	-
<b>Revolving Fund Land</b>		
King Island Revolving Fund Land	15,000	-
Snows Hill	97,406	97,406
Mole Creek Land	534,599	534,599
FCF Revolving Fund Land	3,596,174	1,944,496
<b>Total Revolving Fund Land</b>	<b>4,243,178.88</b>	<b>2,576,501</b>
<b>Total Current Assets</b>	<b>9,681,641</b>	<b>10,675,899</b>
<b>Non-Current</b>		
<b>Land</b>		
Fiat Rock Reserve	342,070	342,070
Lutregala Marsh	23,895	23,895
Recherche Bay	2,296,319	2,296,319
Long Point	154,689	154,689
Egg Island	303,293	303,293
Silver Peppermint Reserve	75,000	75,000
Vale of Belvoir	1,249,987	-
<b>Total Land</b>	<b>4,445,253</b>	<b>3,195,266</b>
<b>Plant &amp; Equipment</b>		
Plant & Equipment @ cost	107,217	91,843
Less: Provision for Depreciation	(73,763)	(25,323)
<b>Total Plant &amp; Equipment</b>	<b>33,454</b>	<b>66,520</b>
<b>Total Non-Current Assets</b>	<b>4,591,113</b>	<b>3,359,192</b>
<b>Total Assets</b>	<b>14,160,348</b>	<b>13,937,685</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Trade Creditors	18,677	119,857
GST Payable	39,350	159,434
PAYG Withholding Payable	29,588	27,207
SGC Superannuation Payable	36,062	16,997
<b>Unexpended Grants</b>		
King Island NRM/Commonwealth	214,541	212,640
Mole Creek Revolving Fund	534,337	534,337
Springwater Farm Mole Creek	339,698	-
FCF Revolving Funds	6,199,289	6,307,610
FCF Rent	14,840	-
FCF Interest Accrued EOFY	14,965	-
FCF Cost Recovery Accrued	79,641	-
State Government Revolving Fund	90,909	90,909
Midlands Bio Diversity Program	326,682	1,193,771
Roaring 40s	62,080	-
<b>Total Unexpended Grants</b>	<b>7,876,983</b>	<b>8,339,267</b>
<b>Total Current Liabilities</b>	<b>8,000,659</b>	<b>8,662,762</b>
<b>Non-Current Liabilities</b>		
<b>Private Loans</b>		
Cathy Clayton	10,000	30,000
Trust Funds - D Obendorf	60,000	60,000
Catherine Gibbons Trust Fund	29,000	36,000
<b>Total Private Loans</b>	<b>99,000</b>	<b>126,000</b>
<b>Total Non-Current Liabilities</b>	<b>99,000</b>	<b>126,000</b>
<b>Total Liabilities</b>	<b>8,099,659</b>	<b>8,788,762</b>
<b>Net Assets</b>	<b>6,060,689</b>	<b>5,148,923</b>
<b>Equity</b>		
Retained Earnings	5,148,923	3,639,675
Current Year Earnings	911,766	1,509,248
<b>Total Equity</b>	<b>6,060,689</b>	<b>5,148,923</b>

Balance  
Sheet

0809

Having been  
an active bush  
walker for many  
years I love  
Tasmania's  
wild places.  
By supporting  
the TLC I am  
helping to  
protect this  
precious  
landscape

Dorothy Keats  
TLC supporter

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## Tasmanian Land Conservancy Annual Report 0809

Opposite Image: Orange everlasting at the Vale of Belvoir. Photographer: Matthew Newton

### STATEMENT OF CASH FLOWS - 1 JULY 2008 to 30 JUNE 2009

	2009	2008
<b>Cash flows from Operating Activities</b>		
Cash received in the course of operations	1,756,493	10,243,257
Payments to trade creditors, other suppliers and creditors and employees	(1,653,280)	(2,952,903)
Interest Received	65,958	36,162
Interest Paid	-	-
<b>Net Cash Flows from Operating Activities</b>	<b>169,171</b>	<b>7,326,516</b>
<b>Cash flows from Investing Activities</b>		
Payments for plant and equipment	(15,374)	(62,863)
Payments for property	(2,916,665)	(297,263)
Proceeds from sale of property, plant and equipment	-	139,341
<b>Net Cash flows from Investing Activities</b>	<b>(2,932,039)</b>	<b>(220,785)</b>
<b>Net cash flows from Financing Activities</b>		
Repayment of borrowings	-	(57,534)
Proceeds from borrowings	-	-
<b>Net Cash flows from Financing Activities</b>	<b>-</b>	<b>(57,534)</b>
<b>Net increase in cash held</b>	<b>(2,762,868)</b>	<b>7,048,197</b>
<b>Cash at the beginning of the financial year</b>	<b>7,965,038</b>	<b>916,841</b>
<b>Cash at the end of the financial year</b>	<b>5,202,170</b>	<b>7,965,038</b>

#### NOTE 1 : STATEMENT OF SIGNIFICANT ACCOUNT POLICIES

This financial report is a special purpose financial report prepared for use by the association. The committee has determined that the entity is not a reporting entity.

The financial report has been prepared in accordance with the following Australian Accounting Standards:

AASB 110:	Events after the Balance Sheet Date
AASB 1031:	Materiality

No other Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report:

##### a. Property Plant & Equipment

Plant & equipment are included at cost or, where indicated, at independent or owners valuation. All items of plant & equipment are depreciated over their useful lives commencing from the time the asset is held ready for use.

Notes

0809

I am impressed  
by the way the  
TLC manages  
to chart a clear  
course through  
the political  
divide, building  
strong, long-term  
partnerships with  
key stakeholders  
and delivering  
real conservation  
outcomes

Susan Gough  
TLC Board Member

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I have chosen  
to be a part of  
the TLC as I  
believe it has an  
important role  
in conserving  
Tasmania's  
special places

Sophie Underwood  
TLC Board Member

## NOTE 2 : RECONCILIATION OF NET CASH FLOWS FROM OPERATING ACTIVITIES TO OPERATING PROFIT AFTER INCOME TAX

	2009	2008
Operating profit after income tax	911,766	1,639,248
Depreciation	48,439	16,095
Proceeds Asset Sales	-	-
Changes in assets and liabilities		
(Increase)/Decrease in trade and other debtors	22,291	(2,579,106)
(Increase)/Decrease in prepayments	-	-
(Decrease)/Increase in trade and other creditors	(199,819)	244,187
(Decrease)/Increase in Other Items	(613,508)	8,006,092
<b>Net Cash Inflow from Operating Activities</b>	<b>169,171</b>	<b>7,326,516</b>

### Reconciliation of Cash

Cash at the end of the financial year as shown in the statements of cash flows is reconciled to the related items in the balance sheets as follows:

Cheque Account	602,938	1,404,088
Gift Fund Acct	635,742	502,494
Midlands Stewardship Fund	326,682	1,313,148
FCF Revolving Fund	935,638	4,363,720
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Brown Mountain Trust	17,751	16,700
Michael Buxton Trust	10,000	5,000
Tom Hay Trust	141,524	-
Foundation Fund Trust	144,535	-
	<b>5,202,170</b>	<b>7,965,038</b>

## INDEPENDENT AUDIT REPORT

To the members of the Tasmanian Land Conservancy Inc.

### Scope

We have audited the financial report, being a special purpose financial report of the Tasmanian Land Conservancy Inc. for the year ended 30 June 2009. The Associations Committee of Management is responsible for the financial report and has determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the Associations Incorporation Act Tasmania and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Tasmanian Land Conservancy Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the clubs constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies described



in Note 1 to the financial statements. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

**Audit Opinion - Qualification**

As is common for organisations of this type, it is not practicable for the Tasmanian Land Conservancy Inc. to maintain an effective system of internal control over donations, subscriptions and other fund raising activities until their initial entry into the accounting records. Accordingly, our audit in relation to donations, subscriptions and other fund raising activities was limited to amounts recorded.

**Qualified Audit Opinion**

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly the financial position of the Tasmanian Land Conservancy Inc. and the results of its operations for the year ended 30th June 2009.

Michael J Burnett  
Registered Company Auditor  
Accru+ Hobart  
Chartered Accountants

Dated 4th August 2009  
Level 3, 6 Bayfield Street  
Rosny Park 7018

**TASMANIAN LAND CONSERVANCY INC.  
COMMITTEE'S STATEMENT**

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee, the attached financial report:

1. Presents a true and fair view of the financial position of the Tasmanian Land Conservancy Inc. as at 30 June 2009 and its performance for the period 1 July 2008 to 30 June 2009;
2. At the date of this statement, there are reasonable grounds to believe that the Tasmanian Land Conservancy will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

PRESIDENT

ACTING TREASURER

Dated at Hobart this 27th of July 2009

Committee's  
Statement

0809

I am particularly interested in the TLC's role and responsibilities as a land manager, given the special areas that the TLC has acquired and now manages as reserves

John Ramsay  
TLC Board Member



PO Box 2112  
Lower Sandy Bay  
TAS 7005  
Tel: 03 6225 1399  
Fax: 03 6225 1394  
ABN: 88743 606 934  
[www.tasland.org.au](http://www.tasland.org.au)  
[info@tasland.org.au](mailto:info@tasland.org.au)  
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